



SANMARKS & ASSOCIATES
Chartered Accountants
Mob. 9818595050, Office 0129-4081050

B-503, IInd Floor, Nehru Ground
NIT Faridabad-121001 (HR)
Email:-rkcamballb@gmail.com

AUDITOR'S REPORT

To

The Members,
AAGAN FOUNDATION FOR CHILDREN EMANCIPATION,
Flat No. 202, D-22A, Budh Vihar, Near Badarpur Metro Station, New Delhi

We have examined the attached Balance Sheet of **AAGAN FOUNDATION FOR CHILDREN EMANCIPATION**, Faridabad, as on 31.03.2021 and the Income & Expenditure Accounts for the year ended on that date which is in agreement with the books of accounts maintained by the said society at head office.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of Audit. In our opinion proper books of accounts have been kept by the society.

In our opinion and to the best of our information and according to explanation given to us the said accounts give a true and fair view:-

1. In the case of the Balance Sheet of the state of affairs of the above named society as on 31.03.2021 and,
2. In the case of Income & Expenditure Account of net loss of its accounting year ending as on 31.03.2021

The prescribed particulars are annexed here to:-

For **SANMARKS & Associates.**

Chartered Accountants

(CA Rajesh Kumar Khandelwal)

Date - 25.05.2021

Place - Faridabad.

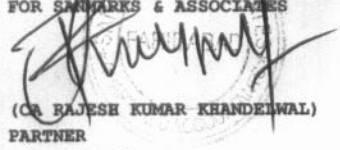
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AAGAN FOUNDATION FOR CHILDREN EMANCIPATION
Reg No. S/548/SDM/NW/2011

BALANCE SHEET AS ON 31.03.2021

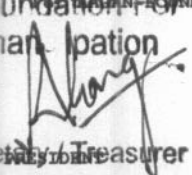
LIABILITIES	AMOUNT (INR) 31.03.2021	AMOUNT (INR) 31.03.2020	ASSETS	AMOUNT (INR) 31.03.2021	AMOUNT (INR) 31.03.2020
SOCIETY FUND			FIXED ASSETS		
BALANCE	20,089.75	64,287.75	FUR & FIXTURES	17,420.00	19,355.00
LESS : DEFICIT	(3,544.70)	(44,198.00)	LESS : DEP.	1,742.00	1,935.50
CLOSING BALANCE	16,545.05	20,089.75	NET FIXED ASSETS	15,678.00	17,420
WATER ATM RESERVE			CURRENT ASSETS		
CLOSING BALANCE	1,496,380.00	1,496,380.00	BANK BALANCES	2,302.05	2,189.75
CURRENT LIABILITIES			CASH IN HAND	665.00	480.00
PROVISION FOR EXPENSES	2,100.00	-	OTHER ASSETS		
			WATER ATM	1,496,380.00	1,496,380.00
	1,515,025.05	1,516,469.75		1,515,025.05	1,516,469.25

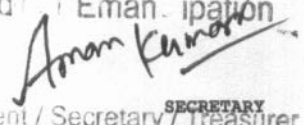
AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SHARMA & ASSOCIATES


(MR. RAJESH KUMAR KHANDERWAL)
PARTNER

FRN: 003343N
DATE : 25-05-2021
PLACE : FARIDABAD

UDIN: 21507988AAAADR8792

For Aagan Foundation For Children Emancipation
Child Emancipation

President / Secretary / Treasurer

For Aagan Foundation For Children Emancipation
Child Emancipation

SECRETARY
President / Secretary / Treasurer


AAGAN FOUNDATION FOR CHILDREN EMANCIPATION

Reg No. S/548/SDM/NW/2011

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021


EXPENDITURE	AMOUNT (INR) 31.03.2021	AMOUNT (INR) 31.03.2020	INCOME	AMOUNT (INR) 31.03.2021	AMOUNT (INR) 31.03.2020
TO TRAVELLING & CONV. EXP.	1,570.00	1,890.00	BY INTEREST INCOME	70.00	682.00
TO DEPRECIATION	1,742.00	1,935.00	By DONATION RECEIVED	45,600.00	-
TO MISC. EXPENSES	17.70	1,670.00			
TO PAPER & PERIODICALS	987.00	1,065.00			
TO PROGRAM/ACTIVITY EXP.	26,338.00	10,000.00			
TO POSTAGE & COURIER CHARGES	185.00	980.00			
TO PRINTING & STATIONERY	975.00	1,140.00			
TO PROFESSIONAL CHARGES	2,100.00	5,000.00			
TO SALARY	12,000.00	20,000.00			
TO AUDIT FEE	2,100.00	-			
TO TELEPHONE CHARGES	1,200.00	1,200.00			
TO NET SURPLUS/(DEFICIT)	(3,544.70)	(44,198.00)			
	45,670.00	682.00	-	45,670.00	682.00

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SHARMA & ASSOCIATES

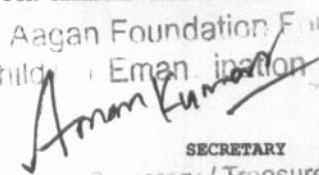

(CA RAJESH KUMAR KHANDELWAL)
PARTNER
FRN: 003343N
DATE: 25-05-2021
PLACE: FARIDABAD

For AAGAN FOUNDATION FOR CHILDREN EMANCIPATION

For Aagan Foundation For
Child Emancipation


PRESIDENT
President / Secretary / Treasurer

For Aagan Foundation For
Child Emancipation


SECRETARY
President / Secretary / Treasurer

UDIN: 21507988 AAAADR 8792

AAGAN FOUNDATION FOR CHILDREN EMANCIPATION

Reg No. S/548/SDM/NW/2011

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2021

RECEIPT	AMOUNT (INR) 31.03.2021	AMOUNT (INR) 31.03.2020	PAYMENT	AMOUNT (INR) 31.03.2021	AMOUNT (INR) 31.03.2020
OPENING BALANCES	2,669.75	44,932.75	TRAVELLING & CONV. EXP.	1,570.00	1,890.00
CASH ACCOUNT 480.00			MISC. EXPENSES	17.70	1,670.00
Bank Account 2189.75			PAPER & PERIODICALS	987.00	1,065.00
INTEREST RECEIVED	70.00	682.00	PROGRAM/ACTIVITY EXP.	26,338.00	10,000.00
DONATION RECEIVED	45,600.00	-	POSTAGE & COURIER CHARGES	185.00	980.00
			PRINTING & STATIONERY	975.00	1,140.00
			PROFESSIONAL CHARGES	2,100.00	5,000.00
			SALARY	12,000.00	20,000.00
			TELEPHONE CHARGES	1,200.00	1,200.00
			CLOSING BALANCE	2,967.05	2,669.75
			CASH BALANCE 665.00		
			BANK BALANCE 2302.05		
	48,339.75	45,614.75	-	48,339.75	45,614.75

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SANMARKS & ASSOCIATES

(Signature)
 (CA RAJESH KUMAR KHANDELWAL)
 PARTNER
 FRN: 003343N
 DATE : 25-05-2021
 PLACE : FARIDABAD

For AAGAN FOUNDATION FOR CHILDREN EMANCIPATION

For Aagan Foundation For Child Emancipation For Aagan Foundation For Child Emancipation
(Signature) *(Signature)*
 PRESIDENT SECRETARY
 President / Secretary / Treasurer President / Secretary / Treasurer

UDIN : 21507988 AAAA DR 8792

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

(A) ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The Financial Statements are drawn up on historical cost basis and have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and are on accrual basis unless otherwise stated.

2. Uses of Estimates

The preparation of Financial Statements requires some estimates which affect the reported amounts of assets and liabilities on the date of Financial Statements and the reported amount of revenues and expenses during the year. Difference between the actual result and estimates are recognized in the period in which results are known/ materialized.

3. Revenue Recognition

a. Donation received from members/other are accounted for on cash basis.

b. Income from Investments

i) Income on interest-bearing securities and fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable.

c. Receipt of money for specific sponsored Programmes is recognised on a systematic basis in the Income & Expenditure Account over the periods necessary to match them with the related costs which they are intended to compensate. Unspent balance of such receipts, if any, is carried to next year.

4. Investments

a. Long term Investments are carried at cost and diminution in value, other than temporary, is provided for.

b. Current investments are carried at lower of cost or fair value.

5. Fixed Assets / Depreciation and Amortization

a. Fixed Assets excluding Land are stated at historical cost less depreciation.

b. Depreciation is provided on the Written Down Value method at the rates as approved by the Income Tax Act 1961



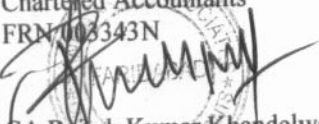
For Aagan Foundation For
Children Emancipation

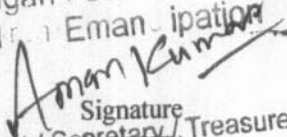
President / Secretary / Treasurer


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6. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

As per our report of even date.
For SANMARKS & Associates
Chartered Accountants
FRN 008343N

CA Rajesh Kumar Khandelwal
M.No. 507988
Place: Faridabad
Date: 25.05.2021

For and on behalf of the Management Committee
For Aagan Foundation For
Child Emancipation

Signature
President / Secretary / Treasurer

For Aagan Foundation For
Child Emancipation

Signature
President / Secretary / Treasurer

UDIN : 21507988 AAAA DR 8792